

## BEST VALUE STATEMENT 2010

Acklam Grange School is committed to following the principles of *'best value'* with regard to the allocation of the school's resources to ensure the best possible outcome for pupils.

This involves intelligent procurement of goods and services with due consideration to cost, specification and quality. Beyond the operational processing level the school will also seek to achieve Value for Money by taking a strategic view of procurement and ensuring financial decisions are economical, efficient and effective.

The school will apply the four principles of *'best value'* in order to ensure continuous improvement in the school's achievements and services:

<b>Challenge</b>	Question the value of services we provide.
<b>Compare</b>	Compare performance with other schools – financial benchmarking.
<b>Consult</b>	Seek views of stakeholders about the services provided.
<b>Compete</b>	Secure efficient and effective services by comparing the market.

The Governors of Acklam Grange School recognise that they have a duty to monitor the spending of school budget share and ensure the principles of Best Value and Value for Money are applied: This is managed by:

- ✓ Termly meetings of the Finance and Staffing Resources Committee to receive full financial reports on school income and expenditure and termly meetings of the full governing body.
- ✓ Termly reviews of the School Development Plan (SDP) and School Self Evaluation Form (SEF), ensuring that clear standards are set in place for objectives, targets, strategies for attainment and evaluation of performance and Quality Assurance by the School Improvement Partner (SIP).
- ✓ Analysis of school, LA and DCSF pupil performance data.
- ✓ Annual Performance Management.
- ✓ Annual budget planning and future financial forecasting.
- ✓ Half termly budget monitoring and Headteacher financial review.
- ✓ Annual financial benchmarking in the spring term.
- ✓ Annual Review of school's Financial Procedures.
- ✓ Annual review of Best Value Statement.
- ✓ Annual review of Statement of Internal Control

Governors and school managers will not:

- Waste time and resources on investigating minor areas where few improvements can be achieved.
- Waste time and resources to make minor savings in cost.
- Waste time and resources by seeking tenders for minor supplies and services.

The pursuit of minor improvements or savings is not cost effective if the administration involves substantial time or costs. Time wasted on minor improvements or savings can also distract management from more important or valuable areas.

Signed by:

Chair of Governors:..... Date:.....

Headteacher:..... Date:.....

